

SYLLABUS

FINANCIAL MANAGEMENT 2

**(Attached to Decision No..... / QD-ĐHNT dated / / 20....
of the President of Foreign Trade University)**

Course title: Financial Management 2

Course code: KET.F9.2

Department: Faculty of Business Management

Course conducting: Financial Management department

Credit hours: 3

Prerequisite(s): KET.F9.1 (Financial Management 1)

Time of the first design/announcement:

Adjust, modify, supplement:

1. INSTRUCTOR(S) INFORMATION

No.	Instructors' name	Email	Phone number
1.	Dr. Nguyen Thuy Anh	n.thuyanh@ftu.edu.vn	0904185098
2.	Associate Professor, Dr. Cao Dinh Kien	kiencao@ftu.edu.vn	0932132727

3.	Dr. Bui Thu Hien	hienbt@ftu.edu.vn	0904668198
4.	Dr. Tang Thi Thanh Thuy	thuyttt@ftu.edu.vn	0982182142
5.	Dr. Dao Thi Thuong	thuongdt@ftu.edu.v n	0937119199
6.	Dr. Nguyen Thi Hoa Hong	hongnth@ftu.edu.vn	0936831031

Note: Please list all the lecturers involved in teaching the course

2. COURSE OBJECTIVES

The aim of this course is to develop knowledge and skills expected of a finance manager in relation to investment, financing and dividend policy decision. The course provides in-depth knowledge about the content, methods and processes in an enterprise's finance. The research contents in this course include:

- **CO1: bond and stock valuation;**
- **CO2: determination of cost of capital;**
- **CO3: analysis of sources and**
- **CO4: uses of debt and equity financing;**
- **CO5: risk management**

3. COURSE LEARNING OUTCOMES

3.1. Learning outcomes about knowledge, skills, autonomy and responsibility

3.1.1. Knowledge

- **CLO1: Identify and evaluate alternative sources of business finance and capital structure, determine the cost of capital**
- **CLO2: Understand and apply business valuation methods and asset pricing**
- **CLO3: Describe financial strategies in business and demonstrate some hypothesis of market efficiency**
- **CLO4: Understand main types of risks in business and realize the importance of risk management techniques**
- **CLO5: Explain how to apply risk management techniques in business**

3.1.2. Skills

- **CLO6: Demonstrate skills in analysis, communication, presentation and teamwork.**
- **CLO7: Demonstrate English language proficiency and IT skill**

3.1.3. Autonomy and responsibility

- **CLO8: Be cooperative, hardworking, creative and updating financial management knowledge**

3.2. Matrix of the contribution of Course learning outcomes to Program learning outcomes

Course learning outcomes	Program learning outcomes											
	PLO 1	PLO 2	PLO 3	PLO 4	PLO 5	PLO 6	PLO 7	PLO 8	PLO 9	PLO 10	PLO 11	PLO 12
CLO1		X	X		X	X	X		X	X		

CLO2		X	X	X	X		X		X	X		
CLO3		X	X		X		X		X			
CLO4		X	X		X				X			
CLO5		X	X		X				X	X		
CLO6								X	X	X		
CLO7									X	X		
CLO8									X		X	X
Course	1	4	4	3	5	1	3	4	5	5	3	2

4. READING MATERIALS

4.1. Textbook(s)

- 1. ACCA, 2020, F9 Financial Management Workbook, BPP Learning Media**
- 2. ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media**
- 3. ACCA, 2020, F9 Financial Management Practice & Revision Kit, BPP Learning Media**

4.2. Compulsory reading(s)

4.3. Optional reading(s)

4. Beak, J. and DeMarzo, P., 2014, *Corporate Finance*, 3rd edition, Pearson

4.4. Websites: www.accaglobal.com

5. COURSE CONTENTS AND SCHEDULE

5.1. Course contents

No.	Contents	Time Allocation				Contribution to CLO
		Hour(s) on the class		Essays, exercise, Assignments..	Self-study with teacher's tutorials	
		Lecture (1)	Practice, Seminar...			
1	Chapter 12: Sources of finance	3	0	0	6	1,6,7,8
2	Chapter 13: Dividend policy	3	0	4.5	6	3,6,7,8
3	Chapter 14: The cost of capital	2	2	0	5	1,6,7,8
4	Chapter 14: The cost of capital (con't)	2	3	0	5.5	1,6,7,8

5	Chapter 15: Gearing and capital structure	2	1	0	4.5	1,6,7,8
6	Chapter 16: Capital structure	3	0	4.5	6	1,6,7,8
7	Chapter 16: Capital structure (con't)	2	2	0	5	1,6,7,8
8	Mid-term test	0	0	0	0	6,7,8
9	Chapter 17: Business valuations	2	1	0	4.5	2,6,7,8
10	Chapter 17: Business valuations (con't)	2	2	0	5	2,6,7,8
11	Chapter 18: Market efficiency	3	0	4.5	6	3,6,7,8
12	Chapter 19: Foreign currency risk	2	0	0	4	4,5,6,7,8

13	Chapter 19: Foreign currency risk (con't)	2	2	0	5	4,5,6,7,8
14	Chapter 20: Interest rate risk	2	2	0	5	4,5,6,7,8
15	Revision + Mock test	0	0	9	0	6,7,8
Total (hour)		30	15	22.5	67.5	

5.2. Schedule of lectures

No.	Teaching and learning activities	Hour(s)	Content	Contribution to CLO
1	Lecture	3	12.1. Short-term sources of finance	1,6,7,8

	Practice, Seminar...	0	12.2. Long-term debt finance	
	Essays, exercise, assignments	0	12.3. Venture capital 12.4. Equity finance and preference shares 12.5. Islamic finance	
	Self-study with the teacher's tutorials	6	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 231-264), chapter 12	
	Assessment methods		The distinction between short and long-term sources of finance, Islamic finance	
2	Lecture	3	13.1. Internal sources of finance	3,6,7,8
	Practice, Seminar...	0	13.2. Dividend policy	
	Essays, exercise, assignments	4.5		

	Self-study with the teacher's tutorials	6	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 265-276), chapter 13	
	Assessment methods	Internal finance in the form of surplus cash and dividend policy		
3	Lecture	2	14.1. Cost of capital	1,6,7,8
	Practice, Seminar...	2	14.2. Dividend growth model	
	Essays, exercise, assignments	0	14.3. Capital asset pricing model (CAPM)	
	Self-study with the teacher's tutorials	5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 277-289), chapter 14	
	Assessment methods	Concept of the cost of capital, cost of equity calculations on the dividend valuation model and the CAPM		
4	Lecture	2	14.4. Cost of debt	1,6,7,8

	Practice, Seminar...	3	14.5. Weighted average cost of capital (WACC)	
	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	5.5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 290-302), chaptet 14	
	Assessment methods	Calculate the cost of capital for a range of debt instruments and estimate the cost of capital		
5	Lecture	2	15.1. Gearing	1,6,7,8
	Practice, Seminar...	1	15.2. Effect on shareholder wealth	
	Essays, exercise, assignments	0	15.3. Finance for small and medium-sized entities	
	Self-study with the teacher's tutorials	4.5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 303-325), chapter 15	

	Assessment methods	Long-term finance in the form of both equity and debt, gearing ratios, SMEs		
6	Lecture	3	16.1. Capital structure theories	1,6,7,8
	Practice, Seminar...	0	16.1.1. The traditional view	
	Essays, exercise, assignments	4.5	16.1.2. Net operating income view of WACC (M&M) 16.1.3. M&M theory after tax 16.1.4. Pecking order theory	
	Self-study with the teacher's tutorials	6	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 327-333), chapter 16	
	Assessment methods	Capital structure theories		
7	Lecture	2	16.2. Impact of cost of capital on investments	1,6,7,8

	Practice, Seminar...	2	16.2.1. The relationship between company value and cost of capital	
	Essays, exercise, assignments	0	16.2.2. Using the WACC in investment appraisal 16.2.3. Arguments against using the WACC 16.2.4. Using CAPM in investment appraisal 16.2.5. Limitations of using CAPM in investment decisions 16.2.6. CAPM and MM combined – geared betas	
	Self-study with the teacher's tutorials	5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 334-345), chapter 16	
	Assessment methods		Impact of cost of capital on investments	
8	Lecture	0		6,7,8
	Practice, Seminar...	0		

	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	0	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp. 231-345)	
	Assessment methods	All contents from chapter 12 to chapter 16		
9	Lecture	2	17.1. The nature and purpose of business valuations 17.2. Asset valuation bases 17.3. Income-based valuation bases	2,6,7,8
	Practice, Seminar...	1		
	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	4.5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media (pp 349-357), chapter 17	
	Assessment methods	The reasons why businesses are valued and the main methods of valuation		

10	Lecture	2	17.4. Cash flow based valuation models	2,6,7,8
	Practice, Seminar...	2	17.5. Valuation of debt	
	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 358-370), chapter 17	
	Assessment methods	The reasons why businesses are valued and the main methods of valuation		
11	Lecture	3	18.1. The efficient market hypothesis	3,6,7,8
	Practice, Seminar...	0	18.2. The valuation of shares	
	Essays, exercise, assignments	4.5		
	Self-study with the teacher's tutorials	6	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning	

			Media, (pp 371-380), chapter 18	
	Assessment methods	The efficient market hypothesis		
12	Lecture	2	19.1. Exchange rates	4,5,6,7,8
	Practice, Seminar...	0	19.2. Foreign currency risk 19.3. The causes of exchange rate fluctuations	
	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	4	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 383-392), chapter 19	
	Assessment methods	Risks related to exchange rate fluctuations and the causes of exchange rate fluctuations		
13	Lecture	2	19.4. Foreign currency risk management	4,5,6,7,8
	Practice, Seminar...	2	19.5. Foreign currency derivatives	

	Essays, exercise, assignments	0		
	Self-study with the teacher's tutorials	5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 393-410), chapter 19	
	Assessment methods	Techniques to hedge foreign currency risk		
14	Lecture	2	20.1. Interest rates	4,5,6,7,8
	Practice, Seminar...	2	20.2. Interest rate risk 20.3. The causes of interest rate fluctuations	
	Essays, exercise, assignments	0	20.4. Interest rate derivatives	
	Self-study with the teacher's tutorials	5	(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media, (pp 411-424), chapter 20	
	Assessment methods	Interest rate risk and some of the financial instruments for managing financial risks, including derivatives		

15	Lecture	0		6,7,8
	Practice, Seminar...	0		
	Essays, exercise, assignments	9		
	Self-study with the teacher's tutorials	0	<p>(1) ACCA, 2020, F9 Financial Management Workbook, BPP Learning Media</p> <p>(2) ACCA, 2020, F9 Financial Management Study Text, BPP Learning Media</p> <p>(3) ACCA, 2020, F9 Financial Management Revision Kit, BPP Learning Media</p>	
	Assessment methods			

6. COURSE POLICY

6.1. Missions of students

- Read materials and prepare before attending class.
- Fulfill all assigned tasks.

- Prepare the discussion of the course.

6.2. Regulations of exam

- Students have to attend at least 75% of the total class.

- Fulfill all assigned tasks of the course.

- Others: According to current training regulation.

7. COURSE ASSESSMENT

- Score ladder: 10

- Type of assessment

Form		Content	Criteria	CLO	Proportion
Formative	Attendance	Assessment of attitude	Class attendance	1,2,3,4	10%

	Midterm test	Assesment of knowledge and skill	MCQ written questions, 60 minutes	+	5,6,7,8	30%
Summative	Final test	Assesment of knowledge and skill	MCQ written questions (60 mins)	+	1, 4,5,7	60%
					Total:	100%

DEAN OF FACULTY

HEAD OF DEPARTMENT