

SYLLABUS

FINANCIAL REPORTING F7 - PART 1 (KET.F7.1)

**(Attached to Decision No..... / QD-DHNT dated / / 20....
of the President of Foreign Trade University)**

Course title: FINANCIAL REPORTING F7 - PART 1

Course code: KET.F7.1

Department: Financial Accounting

Course conducting:

Credit hours: 3

Prerequisite(s): Financial Accounting F3-Part 2 (KET.F3.2)

Time of the first design/announcement:

Adjust, modify, supplement:

1. INSTRUCTOR(S) INFORMATION

No.	Instructors' names	Email	Phone number	Office
1.	Assoc. Prof. Dr. Tran Thi Kim Anh	anhttk@ftu.edu.vn	0983.041.350	
2.	Dr. Nguyen Thi Phuong Mai	maintp@ftu.edu.vn	0983.860.428	

3.	Dr. Tran Thi Phuong Thao	thaottp@ftu.edu.vn	0936.447.452	
4.	MSc. Le Thi Thu	thult@ftu.edu.vn	0919.042.332	
5.	MSc. Nguyen Thi Thanh Loan	loanntt@ftu.edu.vn	0973.223.988	

2. COURSE OBJECTIVES

- **CO1: The module provides students fundamental knowledge about the conceptual framework and regulatory framework as a basis for understanding and applying international financial reporting standards (IFRSs) issued by IASB.**
- **CO2: The module provides students in-dept knowledge about a number of international financial reporting standards issued by IASB.**
- **CO3: The module helps students to improve their english competence.**
- **CO4: The module helps studends to develope necessary skills and capabilities such as self-studying skill, lifelong learning skills, communication skills, independently working abilities...**

3. COURSE LEARNING OUTCOMES

3.1 Learning outcomes about knowledge, skills, autonomy and responsibility

3.1.1 Knowledge

- **CLO1: Understand about the advantages and disadvantages to having a conceptual framework and about the main issues stipulated in the IASB's conceptual framework.**
- **CLO2: Understand the IASB's relationship with other bodies, the way the IASB operates and how IFRSs are produced.**

- **CLO3: Know how to account for tangible and intangible non-current assets, inventories, provisions, contingent liabilities, contingent assets, revenue, leasing in accordance with International accounting standards.**

3.1.2 Skills

- **CLO4: Develop students' communication skills in English.**

- **CLO5: Develop other necessary skills such as communication, presentation, criticism, debate, persuasion and motivational skills.**

3. 1.3 Autonomy and responsibility

CLO6: Being self-learning, being adaptive to constant change and being capable of working independently or in a team.

CLO 7: Understand and have an appropriate attitude towards professional ethics in accounting and auditing profession.

3.2 Matrix of the contribution of Course learning outcomes to Program learning outcomes

Course learning outcomes	Program learning outcomes											
	PL O1	PL O2	PL O3	PL O4	PL O5	PL O6	PL O7	PL O8	PL O9	PLO 10	PLO 11	PLO 12
CLO1	X				X	X						
CLO2	X				X	X						
CLO3		X			X	X						

CLO4								X	X			
CLO5								X				
CLO6											X	
CLO7												X
Cours e[i]	1	5			5	5		3	3		4	2

4. READINGS MATERIALS

4.1. Textbook(s)

- 1. BPP Learning Media, Financial Reporting (FR) – Interactive text (updated version), BPP Learning Media Ltd, London.**
- 2. BPP Learning Media, Financial Reporting (FR) - Practice and Revision (updated version), BPP Learning Media Ltd, London.**

4.2. Compulsory reading(s)[ii]

- 3. ACCA, 2021, Financial Reporting syllabus.**

4.3. Optional reading(s)[iii]

- 4. ACCA Paper F7, Complete Text, Kaplan Publishing UK**
- 5. ACCA Paper F7, Exam Kit, Kaplan Publishing UK**
- 6. ACCA, 2021, Financial Reporting- Technical articles.**

4.4 Websites

<https://www.accaglobal.com/gb/en.html>

<https://www.cpdbox.com/>

5. COURSE CONTENTS AND SCHEDULE

5.1. Course content

No.	Content	Time Allocation (hours)				Contribution to CLO
		Hour(s) on the class		Exercises, Assignments, Field trip	Self-study with teacher's tutorials	
		Lecture	Practice, Seminar			
1.	Chapter 1: The conceptual framework	3	0	1,5	4.5	1, 4, 5, 6, 7
2.	Chapter 2: The regulatory framework	3	0	1,5	4.5	2, 4, 5, 6, 7

3.	Chapter 3: Tangible non-current assets	3	0	1,5	4.5	3, 4, 5, 6, 7
4.	Chapter 4: Intangible assets	3	0	1,5	4.5	3, 4, 5, 6, 7
5.	Chapter 5: Impairment of assets	3	0	1,5	4.5	3, 4, 5, 6, 7
6.	Revision chap 3-5	0	3	1,5	4.5	1, 2, 3, 4, 5, 6, 7
7.	Chapter 6: Revenue and government grants	3	0	1,5	4.5	3, 4, 5, 6, 7
8.	Mid-term exam	0	3	1,5	4.5	1, 2, 3, 4, 5, 6, 7
9.	Chapter 11: Financial instruments	3	0	1,5	4.5	3, 4, 5, 6, 7
10.	Chapter 12: Leasing	3	0	1,5	4.5	3, 4, 5, 6, 7

11.	Revision chap 11, 12	0	3	1,5	4.5	3, 4, 5, 6, 7
12.	Chapter 13: Provisions and events after the reporting period	3	0	1,5	4.5	3, 4, 5, 6, 7
13.	Chapter 14: Inventories and biological assets	3	0	1,5	4.5	3, 4, 5, 6, 7
14.	Revision chap 13, 14	0	3	1,5	4.5	3, 4, 5, 6, 7
15.	Final revision	0	3	1,5	4.5	1, 2, 3, 4, 5, 6, 7
Total		30	15	22.5	67.5	

5.2 Schedule of lectures

No.	Teaching and learning activities	Hour(s)	Content	Contribution to CLO
1	Lecture	3	Chapter 1: The conceptual framework	1, 4, 5, 6, 7
	Practice, Seminar...	0	1.1. What is a Conceptual framework? 1.2. The IASB's conceptual framework 1.3. Qualitative characteristics of useful financial information	
	Essays, exercise, assignments	1,5	1.4. The elements of financial statements 1.5. Recognition of the elements of financial statements 1.6. Measurement 1.7 Concepts of capital and capital maintenance 1.8. IAS 1 Presentation of financial statements	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 1-28; No. 2, pp 3-5	

	Assessment methods		<p>- Open questions: Understand the qualitative characteristics of useful financial information; Identify the main elements of financial reports; Understand the measurement methods mentioned in IASB's conceptual framework; Understand the concepts of capital and capital maintenance</p>	
2	Lecture	3	<p>Chapter 2: The regulatory framework</p>	2, 4, 5, 6, 7
	Practice, Seminar	0	<p>2.1. The need for a regulatory framework</p> <p>2.2 Principle based versus rules-based approach</p>	
	Essays, exercise, Assignments	1,5	<p>2.3. The International accounting standard board (IASB)</p> <p>2.4 The IASB's relationship with other standard setters</p> <p>2.5 Due process of the IASB</p> <p>2.6 Criticisms of the IASB</p>	
	Self-study with	4,5	<p>Reading materials – No.1, pp 29-44; No. 2, pp 5-8</p>	

	teacher's tutorials			
	Assessment methods		- Open questions, MCQ: Understand the nature of regulatory framework, IASB and IFRSs	
3	Lecture	3	Chapter 3: Tangible non-current assets 3.1 Property, plant and equipment (IAS 16) 3.2. Investment property (IAS 40) 3.3. Borrowing costs (IAS 23)	3, 4, 5, 6, 7
	Practice, Seminar	0		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5		
	Assessment methods			
4	Lecture	3	Chapter 4: Intangible assets 4.1. Definitions	3, 4, 5, 6, 7

	Practice, Seminar	0	<p>4.2. Recognition and categories of intangible assets</p> <p>4.3. Acquired intangible assets</p> <p>4.4. Internally generated intangible assets</p>	
	Essays, exercise, Assignments	1,5	<p>4.5 Initial measurement</p> <p>4.6 Subsequent measurement</p> <p>4.7 Amortization/impairment tests</p> <p>4.8 Derecognition</p>	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 71-79; No. 2, pp 13-15	
	Assessment methods		Open questions, MCQ, practice: be able to apply related IFRSs in accounting for intangible assets	
5	Lecture	3	Chapter 5: Impairment of assets	3, 4, 5, 6, 7
	Practice, Seminar	0	<p>5.1. Principle of impairment</p> <p>5.2 Impairment indicators</p> <p>5.3 Cash generating units (CGUs)</p>	

	Essays, exercise, Assignments	1,5	5.4 Recognition of impairment loss 5.5 After the impairment review	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 91-107; No. 2, pp 15-18	
	Assessment methods		Open questions, MCQ, practice: be able to apply related IFRSs in accounting for impairment of assets	
6	Lecture	0	Revision chap 3-5	1, 2, 3, 4, 5, 6, 7
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 1-107; No. 2, pp 3-28	

	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for tangible non-current asset, intangible assets, impairment of assets	
7	Lecture	3	Chapter 6: Revenue and Government Grants 6.1. Revenue recognition 6.2. IFRS 15 Revenue from contracts with customers 6.3 Identify the contract 6.4 Identify the performance obligations 6.5 Determine the transaction price 6.6 Allocating transaction price to performance obligations 6.7 Recognising revenue as performance obligations met 6.8 Presentation and accounting entries 6.9 Common types of transactions 6.10 IAS 20 Accounting for Government grants	3, 4, 5, 6, 7
	Practice, Seminar	0		
	Essays, exercise, Assignments	1,5		

	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 117-143; No. 2, pp 28-33	
	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for Revenue and government grant	
8	Lecture	0	Mid-term exam	1, 2, 3, 4, 5, 6, 7
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 1-143; No. 2, pp 3-33	
	Assessment methods		MCQ + writing (60 minutes): Demonstrate basic understand about conceptual and regulatory framework; be able to apply appropriate IFRSs in accounting for tangible non-current asset, intangible assets, impairment of	

			assets, Revenue and government grant	
9	Lecture	3	Chapter 11: Financial instruments	
	Practice, Seminar	0	11.1. The need for a standard 11.2 Classification	
	Essays, exercise, Assignments	1,5	11.3. Recognition and derecognition 11.4. Measurement	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 277-298; No. 2, pp 35-37	
	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for Financial instrument	
10	Lecture	3	Chapter 12: Leases	3, 4, 5, 6, 7
	Practice, Seminar	0	12.1. Issue 12.2 Identifying a lease 12.3 Lease liability 12.4 Right-of-use asset 12.5 Presentation	

	Essays, exercise, Assignments	1,5	12.6 Recognition exemptions 12.7 Sale and leaseback transactions	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 299-322; No. 2, pp 37-40	
	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for Leases	
11.	Lecture	0	Revision chap 11, 12	3, 4, 5, 6, 7
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 277-328; No. 2, pp 35-40	
	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in	

			accounting for Financial instruments and leases	
12.	Lecture	3	Chapter 13: Provisions and events after the reporting period 13.1 Provisions (IAS 37 Provisions, contingent liabilities and Contingent assets) 13.2 Types of provision 13.3 Contingent liabilities 13.4 Contingent assets 13.5 IAS 10 Events after the reporting period	3, 4, 5, 6, 7
	Practice, Seminar	0		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5		
	Assessment methods			
13	Lecture	3	Chapter 14: Inventories and biological assets	3, 4, 5, 6, 7

	Practice, Seminar	0	14.1. IAS 2 Inventories 14.2. IAS 41 Agriculture	
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 355-368; No. 2, pp 43-46	
	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for Inventories and biological assets	
14	Lecture	0	Revision chapter 13, 14	3, 4, 5, 6, 7
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 329-368; No. 2, pp 40-46	

	Assessment methods		Open questions, MCQ, practice: be able to apply appropriate IFRSs in accounting for Provisions and events after the reporting period; Inventories and biological assets	
15	Lecture	0	Final revision	1, 2, 3, 4, 5, 6, 7
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 1-152 and pp 277-368; No. 2, pp 3-59	
	Assessment methods		MCQ + writing (90 minutes): be able to apply appropriate IFRSs in accounting for tangible non-current asset, intangible assets, impairment of assets, Revenue and government grant, financial instruments, leases, provisions and events after the reporting period, inventories and biological assets	

6. COURSE POLICY

6.1. Missions of students

- Read materials and prepare before attending class.
- Fulfill all assigned tasks.
- Prepare the discussion of the course.

6.2. Regulations of exam

- Students have to attend at least 75% of the total class.
- Fulfill all assigned tasks of the course.
- Others: According to current training regulation;

7. COURSE ASSESSMENT

- Score ladder: 10
- Type of assessment

Form	Content	Criteria	CLO	Proportion
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Formative	Attendance, quiz, open questions	All the knowledge learned in previous classes. Demonstrate skills in communication, presentation, criticism, debate and persuasion; demonstrate English language proficiency; being self-learning, being adaptive to constant change and being capable of working independently or in a team; Ensure professional ethics.	The number of attendances, participation and answering questions in class (%) Quick test (5%)	1,2,3,4,5,6,7	10%
	Midterm test	All the knowledge learned in chapter 2,3,4,5,6. Demonstrate skills in communication, presentation, criticism, debate and persuasion; demonstrate English language proficiency; being self-learning, being adaptive to constant change and being capable of working independently or in a team; Ensure professional ethics.	MCQ + writing (30 minutes)	1,2,3,4,6,7	30%

summative	final test	all the knowledge learned in chapter 2,3,4,5,6,11, 12, 13, 14; Demonstrate English language proficiency; Being self-learning and being capable of working independently; Ensure professional ethics.	(MCQ + writing (30 minutes))	1,2,3,4,6,7	60%
				Total:	100%

DEAN OF FACULTY

HEAD OF DEPARTMENT



