

## **SYLLABUS**

### **FINANCIAL ACCOUNTING 2 (KET.F3.2)**

**(Attached to Decision No..... / QD-ĐHNT dated / / 20....**

**of the President of Foreign Trade University)**

**Course title: Financial Accounting 2**

**Course code: KET.F3.2**

**Department: Financia Accounting**

**Course conducting:**

**Credit hours: 3**

**Prerequisite(s): Financial Accounting 1 (KET.F3.1)**

**Time of the first design/announcement:**

**Adjust, modify, supplement:**

#### **1. INSTRUCTOR(s) INFORMATION**

<b>No.</b>	<b>Instructors' name</b>	<b>Email</b>	<b>Phone number</b>	<b>Office</b>
<b>1</b>	<b>Assoc. Prof. Tran Thi Kim Anh</b>	<b>anhttk@ftu.edu.vn</b>	<b>0983041350</b>	<b>Level 3, Block B, FTU</b>
<b>2</b>	<b>MSc. Nguyen Thi Thanh Loan</b>	<b>loanntt@ftu.edu.vn</b>	<b>0916654958</b>	<b>Level 3, Block B, FTU</b>

3	Dr. Tran Thi Phuong Thao	thaottp@ftu.edu. vn	0936447452	Level 3, Block B, FTU
4	Dr. Nguyen Thi Phuong Mai	maintp@ftu.edu.v n	0983860428	Level 3, Block B, FTU

## 2. COURSE OBJECTIVES

This course aims at:

- CO1: providing a basic understanding of financial statements including statement of financial position, statement of profit or loss and statement of cash flows for both a single company and a simple group of companies.
- CO2: providing students specific accounting practical skills in preparing the basic financial statements for entities and the simple consolidated financial statements.
- CO3: addressing the interpretation of financial statements using financial ratios and narrative information.
- CO 4: improving students' English proficiency
- CO5: nurturing students' ability of self-studying, working independently, well adapting to change.

## 3. COURSE LEARNING OUTCOMES

### 3.1. Learning outcomes about knowledge, skills, autonomy and responsibility

#### 3.1.1. Knowledge

- CLO1: Have general knowledge about accounting in limited liability company and apply to prepare financial statements such as statement of financial position, statement of profit or loss, statement of changes in equity and statement of cash flows.
- CLO2: Have general knowledge about group accounting and apply to prepare consolidated financial statements including the consolidated statement of financial position and the consolidated statement of profit or loss.

- **CLO3: Understand the meaning of financial ratios such as liquidity ratios, profitability ratios and gearing ratios and apply to analyze the financial statements.**

**3.1.2. Skills**

- **CLO4: Have practical skills in preparing and analyzing basic financial statements of entities and simple consolidated financial statements.**

- **CLO5: Being able to use English to analyze, process, examine, evaluate and provide information in the field of financial accounting.**

**3.1.3. Autonomy and responsibility**

- **CLO6: Have the ability to actively study, research, accumulate knowledge and experience to improve professional qualifications.**

- **CLO7: Have appropriate awareness and attitude towards the professional characteristics of accountant and ethical issues in financial accounting.**

**3.2. Matrix of the contribution of Course learning outcomes to Program learning outcomes**

Course learning outcomes	Program learning outcomes											
	PL O1	PL O2	PL O3	PL O4	PL O5	PL O6	PL O7	PL O8	PL O9	PLO 10	PLO 11	PLO 12
CLO1	X	X	X	X	X	X	X					
CLO2	X	X	X	X	X	X	X					
CLO3	x	X	X	X	X	X	X					

CLO4					X					X		
CLO5								X	X			
CLO6								X	X	X	X	
CLO7								X				X
Course [i]	2	5	5	3	5	5	5	3	5	1	5	5

#### 4. READING MATERIALS

##### 4.1. Textbook(s)

- ACCA Financial Accounting, Interactive Text, BPP Learning Media.
- ACCA Financial Accounting (FA), Practice and Revision Kit, BPP Learning Media

##### 4.2. Compulsory reading(s)

- \* Book(s)
- \* Article(s):
- \* Seminar(s)/conference(s)
- \* Thesis(es)/dissertation(s)/yearbook(s)

- International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS)

##### 4.3. Optional reading(s)

**\* Book(s):**

- ACCA Paper F3, Complete Text, Kaplan Publishing UK

- ACCA Paper F3, Exam Kit, Kaplan Publishing UK

**\* Article(s): ACCA technical artical**

**\* Seminar(s)/conference(s)**

**\* Thesis(es)/dissertation(s)/yearbook(s)**

**4.4. Websites (if any)**

- ACCA Education Hub: <https://educationhub.accaglobal.com/login/index.php>

- ACCA Global: <https://www.accaglobal.com/>

**5. COURSE CONTENTS AND SCHEDULE**

**5.1. Course contents**

No.[ii]	Contents	Time Allocation				Contribution to CLO
		Hour(s) on the class		Essays, exercise, Assignments..	Self-study with teacher's tutorials	
		Lecture (1)	Practice, Seminar...			
1	Chapter 1: Control accounts  Chapter 2: Bank reconciliations	2	1	1.5	4.5	1,4,5,6,7

<b>2</b>	<b>Chapter 3: Correction of errors</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>
<b>3</b>	<b>Chapter 4: Incomplete records</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>
<b>4</b>	<b>Chapter 5: Preparation of financial statements for sole traders</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>
<b>5</b>	<b>Chapter 6: Introduction to company accounting</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>
<b>6</b>	<b>Chapter 7: Preparation of financial statements for companies</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>
<b>7</b>	<b>Midterm examination</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>1,4,5,6,7</b>

<b>8-9</b>	<b>Chapter 8: Events after the reporting period</b>  <b>Chapter 9: Statement of cash flows</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>9</b>	<b>2,4,5,6,7</b>
<b>10</b>	<b>Chapter 10: Introduction to consolidated financial statements</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>2,4,5,6,7</b>
<b>11-13</b>	<b>Chapter 11: The consolidated statement of financial position</b>	<b>6</b>	<b>3</b>	<b>4.5</b>	<b>13.5</b>	<b>2,4,5,6,7</b>
<b>14</b>	<b>Chapter 12: The consolidated statement of profit or loss</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>2,4,5,6,7</b>
<b>15</b>	<b>Chapter 13: Interpretation of financial statements</b>	<b>2</b>	<b>1</b>	<b>1.5</b>	<b>4.5</b>	<b>3,4,5,6,7</b>
<b>Total (hours)</b>		<b>30</b>	<b>15</b>	<b>22,5</b>	<b>67,5</b>	

## 5.2. Schedule of lectures

No.	Teaching and learning activities	Hour(s)	Content	Contribution to CLO
1	Lecture	2	1.1. What are control accounts?	1,4,5,6,7
	Practice, Seminar...	1	1.2. Discount 1.3. The operation of control accounts 1.4. The purpose of control accounts	
	Essays, exercise, assignments	1.5	2.1. Bank statement and cash book 2.2. The bank reconciliation 2.3. Worked examples	
	Self-study with the teacher's tutorials[iii]	4.5	Read Chapter 14 and Chapter 15 of the Interactive Text (material 1)  Answer questions in the Practice and Revision Kit (material 2)	
	Assessment methods[iv]	MCQs, Fill in the blank: The operation and purpose of control		



		<b>accounts; Correction to the cash book and bank statement</b>		
<b>2</b>	<b>Lecture</b>	<b>2</b>	<b>3.1. Types of correction in accounting</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>3.2. The correction of error</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>		
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 16 of the Interactive Text (material 1)</b> <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQs, Fill in the blank: Types of error; the impact of errors on the financial statements; making journal entries to clear a suspense account.</b>		
<b>3</b>	<b>Lecture</b>	<b>2</b>	<b>4.1. Incomplete records questions</b> <b>4.2. The accounting and business equation</b> <b>4.3. Credit sales and Trade receivables</b>	<b>1,4,5,6,7</b>

	<b>Practice, Seminar...</b>	<b>1</b>	<b>4.4. Purchases and Trade payables</b> <b>4.5. Establishing cost of sales</b> <b>4.6. Stolen goods or goods destroyed</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>4.7. The cash book</b> <b>4.8. Accruals and prepayments</b>	
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 17 of the Interactive Text (material 1)</b> <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQs: using accounting and business equation to calculate incomplete records</b>		
<b>4</b>	<b>Lecture</b>	<b>2</b>	<b>5.1. Preparation of final accounts</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>5.2. Introduction to company accounting</b>	

	<b>Essays, exercise, assignments</b>	<b>1.5</b>		
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 18 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>		<b>MCQs: incorporate period-end adjustments for depreciation, inventory, prepayments, accruals, irrecoverable debts and allowances for receivables.</b>  <b>Practice: prepare a set of final accounts for a sole trader from a trial balance</b>	
<b>5</b>	<b>Lecture</b>	<b>2</b>	<b>6.1. Limited liability and accounting records</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>6.2. Share capital</b>  <b>6.3. Reserves</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>6.4. Bonus and rights issues</b>  <b>6.5. Ledger accounts and limited liability companies</b>	

	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 19 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>		<b>MCQs: differences between the accounts of a limited liability company and those of sole traders or partnerships; Ordinary and preference share capital; Reserves; Loan stock; Bonus and rights issues</b>	
<b>6</b>	<b>Lecture</b>	<b>2</b>	<b>7.1 IAS 1 Presentation of financial statements</b>  <b>7.1. The statement of financial position</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>7.3 The statement of profit or loss and other comprehensive income</b>  <b>7.4 Statement of changes in equity</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>7.5 Notes to the financial statements</b>  <b>7.6 Company accounts for internal purposes</b>  <b>7.7 IFRS 15 Revenue from contracts with customers</b>  <b>7.8 Practice question</b>	

	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 20 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQ, Fill in the blank: presentation of financial statements</b>  <b>Practice: Prepare the statement of financial position and statement of profit or loss and other comprehensive income for companies.</b>		
<b>7</b>	<b>Lecture</b>	<b>2</b>	<b>Revision (chapter 1 to chapter 7)</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>		
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>Midterm test</b>	
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>See (7)</b>		

<b>8</b>	<b>Lecture</b>	<b>2</b>	<b>8.1. Event after the reporting period</b>  <b>9.1. IAS 7 Statement of cash flows</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>		
	<b>Essays, exercise, assignments</b>	<b>1.5</b>		
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 21 and Chapter 22 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQs, Quizzes: Distinguish an adjusting event from a non-adjusting event; Classify cash flows from operating, investing and financing activities.</b>		
<b>9</b>	<b>Lecture</b>	<b>2</b>	<b>9.2. Preparing a statement of cash flows</b>	<b>1,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>		

	<b>Essays, exercise, assignments</b>	<b>1.5</b>		
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 22 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>		<b>MCQs, Quizzes: Calculate some extract items from statement of cash flows</b>  <b>Practice: Prepare statement of cash flows</b>	
<b>10</b>	<b>Lecture</b>	<b>2</b>	<b>10.1. Groups and consolidation: An over view</b>	<b>2,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>10.2. Subsidiary</b>  <b>10.3. Associates and trade investments</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>10.4. Content of consolidated financial statements.</b>	
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 22 of the Interactive Text (material 1)</b>	

			<b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>		<b>MCQs, Quizzes: Identify types of investments and choose an appropriate accounting treatment for each type.</b>	
<b>11</b>	<b>Lecture</b>	<b>2</b>	<b>11.1 Summary of consolidation procedures</b>	<b>2,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>11.2 Goodwill arising on consolidation</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>		
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 23 of the Interactive Text (material 1)</b> <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>		<b>MCQs, Quizzes: Calculate Goodwill using full goodwill method</b> <b>Practice: Prepare simple consolidated SOFP for the group which comprises a parent and a fully-owned subsidiary.</b>	



12	Lecture	2	11.3 Non-controlling interests	2,4,5,6,7
	Practice, Seminar...	1	11.4 Intra-group trading	
	Essays, exercise, assignments	1.5		
	Self-study with the teacher's tutorials	4.5	Read Chapter 23 of the Interactive Text (material 1)  Answer questions in the Practice and Revision Kit (material 2)	
	Assessment methods		MCQs, Fill in the blank: Calculate NCI, unrealized profit, group retained earnings  Practice: Prepare consolidated SOFP	
13	Lecture	2	11.5 Acquisition of a subsidiary part way through the year	2,4,5,6,7
	Practice, Seminar...	1	11.6 Summary: consolidated statement of financial position	
	Essays, exercise, assignments	1.5		

	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 23 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQs, Fill in the blank: Calculate NCI, unrealized profit, group retained earnings in the context of mid-year acquisition</b>		
<b>14</b>	<b>Lecture</b>	<b>2</b>	<b>12.1 Introduction to the consolidated statement of profit or loss</b>	<b>2,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>12.2 Intra-group trading</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>12.3 Acquisitions part way through the year</b>	
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>12.4 Summary: consolidated statement of profit or loss</b>	
	<b>Assessment methods</b>	<b>MCQs, Fill in the blank: Adjustments to revenue and expense for the</b>		

		<b>intra-group trading; calculate the profit attributable to NCI</b>  <b>Practice: Prepare consolidated SOPL</b>		
<b>15</b>	<b>Lecture</b>	<b>2</b>	<b>13.1 Information required by users</b>	<b>3,4,5,6,7</b>
	<b>Practice, Seminar...</b>	<b>1</b>	<b>13.2 The broad categories of ratios</b>  <b>13.3 Profitability and return</b>  <b>13.4 Liquidity, gearing/leverage and working capital</b>	
	<b>Essays, exercise, assignments</b>	<b>1.5</b>	<b>13.5 Interpreting information</b>  <b>13.6 Limitations of ratio analysis</b>	
	<b>Self-study with the teacher's tutorials</b>	<b>4.5</b>	<b>Read Chapter 23 of the Interactive Text (material 1)</b>  <b>Answer questions in the Practice and Revision Kit (material 2)</b>	
	<b>Assessment methods</b>	<b>MCQs, Quizzes: calculate ratios and understand what they mean</b>  <b>Case study: Analyze the financial statements of companies</b>		

## 6. COURSE POLICY

### 6.1. Missions of students

- Read materials and prepare before attending class.
- Fulfill all assigned tasks.
- Prepare the discussion of the course.

### 6.2. Regulations of exam

- Students have to attend at least 75% of the total class.
- Fulfill all assigned tasks of the course.
- Others (if any): According to current training regulation;

## 7. COURSE ASSESSMENT

- Score ladder: 10

- Type of assessment

Form[v]		Content	Criteria	CLO	Proportion
Formative	Attendance, quiz	Knowledge about a trial balance and the basic financial statements for companies (excluding the statement of cash flows); English language proficiency; Ability of self-learning and	The number of attendances and participation in lesson (5%); Quick test (Quiz, short exercise: 30 minutes (5%))	1,4,5,6,7	10%

		<b>working independently; Professional ethics.</b>			
<b>Midterm test</b>		<b>Knowledge and practical skills to prepare a trial balance and the basic financial statements for companies (excluding the statement of cash flows);  English language proficiency;  Ability of self-learning and working independently; Professional ethics.</b>	<b>60-minute test comprises MCQs and exercises.</b>	<b>1,4,5,6,7</b>	<b>30%</b>
<b>Report</b>			<b>Group or individual assignment</b>		

<b>Summative</b>	<b>Final test</b>	<p><b>Knowledge and practical skills to:</b>  <b>(1) prepare a trial balance, the basic financial statements for companies (including the statement of cash flows) and the simple consolidated financial statements; (2) analyze financial statements of companies.</b></p> <p><b>English language proficiency;</b></p> <p><b>Ability of self-learning and working independently;</b></p> <p><b>Professional ethics.</b></p>	<b>60-minute test comprises MCQs and exercises.</b>	<b>1,2,3,4,5,6,7</b>	<b>60%</b>
			<b>Total:</b>	<b>100%</b>	

**DEAN OF FACULTY**

**HEAD OF DEPARTMENT**

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