

SYLLABUS

FINANCIAL REPORTING F7 – PART 2 (KET.F7.2)

**(Attached to Decision No..... / QD-DHNT dated / / 20....
of the President of Foreign Trade University)**

Course title: Financial Reporting F7 – Part 2

Course code: KET.F7.2

Department: Financial accounting

Course conducting:

Credit hours: 3

Prerequisite(s): Financial reporting F7 – Part 1 (KET.F7.1)

Time of the first design/announcement:

Adjust, modify, supplement:

1. INSTRUCTOR(S) INFORMATION

No.	Instructors' names	Email	Phone number
1.	Assoc. Prof. Tran Thi Kim Anh	ttkanh72@gmail.com	0983041350

2.	Dr. Nguyen Thi Phuong Mai	maintp@ftu.edu.vn	0983860428
3.	Dr. Tran Thi Phuong Thao	thaottp@ftu.edu.vn	0936447452
4.	MSc. Le Thi Thu	thult@ftu.edu.vn	0919042332
5.	MSc. Nguyen Thi Thanh Loan	loanntt@ftu.edu.vn	0973223988

2. COURSE OBJECTIVES

- **CO1: This module helps students revise all the knowledge learned in Financial reporting part 1 and apply these knowledge in preparing single entities' financial statements.**
- **CO2: This module also provides students fundamental knowledge about analysing and interpreting financial statements.**
- **CO3: This module provides students comprehensive knowledge about preparation of consolidated financial statements.**
- **CO4: The module helps students to improve their english competence.**
- **CO5: The module helps students to develop necessary skills and capabilities such as self-studying skill, lifelong learning skills, communication skills, independently working abilities...**

3. COURSE LEARNING OUTCOMES

3.1 Learning outcomes about knowledge, skills, autonomy and responsibility

3.1.1 Knowledge

CLO1: Know how to account for taxation, non-current assets held for sale, changes in accounting estimates and errors, the effects of changes in foreign exchange rates in accordance with international accounting standards; Understand the meaning and know how to calculate companies' earnings per share.

CLO2: Understand and apply international accounting standards in preparing single entities' financial statements

CLO3: Understand the meaning of the financial ratios and be able to use them to analyse the financial statements of companies.

CLO4: Prepare and present financial statements for a group in accordance with International accounting standards.

3.1.2 Skills

- CLO5: Develop students' communication skills in english

- CLO6: Develop other necessary skills such as communication, presentation, criticism, debate, persuasion and motivational skills.

3.1.3 Autonomy and responsibility

CLO7: Being self-learning, being adaptive to constant change and being capable of working independently or in a team

CLO 8: Understand and have an appropriate attitude towards professional ethics in accounting and auditing profession

3.2 Matrix of the contribution of Course learning outcomes to Program learning outcomes

Course learning outcomes	Program learning outcomes											
	PL O1	PL O2	PL O3	PL O4	PL O5	PL O6	PL O7	PL O8	PL O9	PLO 10	PLO 11	PLO 12
CLO1		X			X	X						
CLO2		X			X	X						
CLO3			X	X	X	X	X	X				
CLO4		X			X	X						
CLO5								X	X			
CLO6								X				
CLO7											X	
CLO8												X
Course [i]		5	4	2	5	5	2	4	3		4	2

4. READINGS MATERIALS

4.1. Textbook(s)

- 1. BPP Learning Media, Financial Reporting (FR) – Interactive text (updated version), BPP Learning Media Ltd, London.**
- 2. BPP Learning Media, Financial Reporting (FR) - Practice and Revision (updated version), BPP Learning Media Ltd, London.**

4.2. Compulsory reading(s)[ii]

- 3. ACCA, 2021, Financial Reporting syllabus.**

4.3. Optional reading(s)[iii]

- 4. ACCA Paper F7, Complete Text, Kaplan Publishing UK**
- 5. ACCA Paper F7, Exam Kit, Kaplan Publishing UK**
- 6. ACCA, 2021, Financial Reporting- Technical articles.**

4.4 Websites

<https://www.accaglobal.com/gb/en.html>

<https://www.cpdbox.com/>

5. COURSE CONTENT AND SCHEDULE

5.1. Course content

No.	Content[iv]	Time Allocation (Hours)				Contribution to CLO
		Hour(s) on the class		Exercises, Assignments, Field trip	Self-study with teacher's tutorials	
		Lecture	Practice, Seminar			
1	Chapter 15: Taxation	3	0	1,5	4.5	1,2,5,6,7,8
2	Chapter 16: Presentation of published financial statements	3	0	1,5	4.5	2,5,6,7,8
3	Revision chap 15-16	0	3	1,5	4.5	1,2,5,6,7,8
4	Chapter 17: Reporting financial performance	2	1	1,5	4.5	1,2,5,6,7,8
5	Chap 18: Earnings per share	2	1	1,5	4.5	1,5,6,7,8
6	Chap 21: Statement of Cash flows	3	0	1,5	4.5	2,5,6,7,8

7	Mid-term exam	0	3	1,5	4.5	1,2,5,6,7,8
8	Chap 7: Introduction to groups	3	0	1,5	4.5	4,5,6,7,8
9	Chap 8: The consolidated statement of financial position	3	0	1,5	4.5	4,5,6,7,8
10	Chap 9: The consolidated statement of profit or loss and other comprehensive income	3	0	1,5	4.5	4,5,6,7,8
11	Chap 10: Accounting for associates	3	0	1,5	4.5	4,5,6,7,8
12	Revision chap 7-10	0	3	1,5	4,5	4,5,6,7,8
13	Chap 19: Calculation and interpretation of accounting	3	0	1,5	4.5	3,5,6,7,8

	ratios and trends					
14	Chap 20: Limitations of financial statements	2	1	1,5	4.5	3,5,6,7,8
15	Final revision	0	3	1,5	4.5	1,2,3,4,5,6,7,8
	Total	30	15	22.5	67.5	

5.2. Schedule of lectures

No.	Teaching and learning activities	Hour(s)	Content	Contribution to CLO
1	Lecture	3	Chap 15: Taxation	1,2,5,6,7,8
	Practice, Seminar...	0	15.1 IAS 12 Income taxes 15.2 Current tax 15.3 Deferred tax	
	Essays, exercise, assignments	1,5	15.4 Calculating deferred tax 15.5 Other aspects of deferred tax	

	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 369-392; No. 2, pp 46-49	
	Assessment methods		- Open questions, MCQ, practices: be able to apply appropriate IFRSs in accounting for taxation	
2	Lecture	3	Chapter 16: Presentation of published financial statements	2,5,6,7,8
	Practice, Seminar	0	16.1 IFRS financial statements 16.2 Statement of financial position	
	Essays, exercise, Assignments	1,5	16.3 Statement of profit or loss and other comprehensive income 16.4 Revision of basic accounts preparation 16.5 Statement of changes in equity 16.6 Financial statement preparation questions	
	Self-study with	4,5	Reading materials – No.1, pp 393-420; No. 2, pp 101-102 and pp 129-137	

	teacher's tutorials			
	Assessment methods		- Open questions, MCQs, practices: apply appropriate IFRSs in preparation of financial statements	
3	Lecture	0	Revision chap 15-16	1,2,5,6,7,8
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 369-420; No. 2, pp 46-49; 101-102 and 129-137	
	Assessment methods		- Open questions, MCQ, practices: apply appropriate IFRSs in preparation of financial statements	
4	Lecture	3	Chapter 17: Reporting financial performance	1,2,5,6,7,8

	Practice, Seminar	0	17.1 IAS 8 Accounting policies, Changes in accounting estimates and errors	
	Essays, exercise, Assignments		17.2 IFRS 5 Non-current assets held for sale and discontinued operation 17.3 Foreign currency	
	Self-study with teacher's tutorials	1,5	Reading materials – No.1, pp 421-442; No. 2, pp 60-64	
	Assessment methods	4,5	Open questions, MCQ, practices: apply appropriate IFRSs in accounting for changes in accounting estimates and errors, NCA held for sale and discontinued operation, foreign currency transactions	
5	Lecture	3	Chap 18: Earnings per share	1,5,6,7,8
	Practice, Seminar	0	18.1 Basic earnings per share (eps) 18.2 Diluted EPS	
	Essays, exercise, Assignments	1,5	18.3 EPS as a performance indicator	

	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 455-476; No. 2, pp 64-67	
	Assessment methods		Open questions, MCQ, practices: apply appropriate IFRSs in calculating EPS and diluted EPS	
6	Lecture	3	Chap 21: Statement of Cash flows	2,5,6,7,8
	Practice, Seminar	0	21.1 IAS 7 Statement of Cash flows 21.2 Introduction 21.3 Formats	
	Essays, exercise, Assignments	1,5	21.4 Interpretation of statement of cash flows 21.5 Cash flows ratio 21.6 Advantages and disadvantages of cash flow accounting	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 525-547; No. 2, 102-105 and 135-136	

	Assessment methods		Open questions, MCQ, practices: apply appropriate IFRSs in preparation of Statement of Cash flows	
7	Lecture	0	Mid-term exam	1,2,3,5,6,7,8
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 369-476 and pp 525-547; No. 2, pp 46-49; 60-67; 101-105	
	Assessment methods		MCQ + writing (90 minutes): be able to apply appropriate IFRSs in preparation of statement of financial position, statement of profit or loss and other comprehensive income, statement of cash flows; and calculation of EPS, diluted EPS	
8	Lecture	3	Chap 7: Introduction to groups	4,5,6,7,8

	Practice, Seminar	0	7. 1 Introduction and definitions	
	Essays, exercise, Assignments	1,5	7.2 Control 7.3 Parent's separate financial statements 7.4 Group financial statement 7.5 Goodwill 7.6 Non-controlling interests 7.7 Mid-year acquisitions	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 153-176; No. 2, 33-35	
	Assessment methods		Open questions, MCQ, practices: Demonstrate basic knowledges about groups and consolidated financial statements preparation process	
9	Lecture	3	Chap 8: The consolidated statement of financial position	4,5,6,7,8
	Practice, Seminar	0	8.1 Approach to the consolidated statement of financial position 8.2 Fair values	

	Essays, exercise, Assignments	1,5	8.3 Pre- and post-acquisition profits and other reserves 8.4 Dividends paid by a subsidiary 8.5 Intragroup trading 8.6 Inventories sold at a profit (within the group) 8.7 Intra-group sale of property, plant and equipment	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 177-218; No. 2, 92-97	
	Assessment methods		Open questions, MCQ, practices: apply appropriate accounting rules in preparation of the consolidated statement of financial position	
10	Lecture	3	Chap 9: The consolidated statement of profit or loss and other comprehensive income 9.1 Approach to the statement of profit or loss and other comprehensive income 9.2 Intra group trading	4,5,6,7,8
	Practice, Seminar	0		
	Essays, exercise, Assignments	1,5		

			9.3 Intra group loans and interest 9.4 Disposal of a subsidiary	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 219-242; No. 2, 97-100	
	Assessment methods		Open questions, MCQ, practices: apply appropriate accounting rules in preparation of the consolidated statement of profit or loss and other comprehensive income	
11	Lecture	3	Chap 10: Accounting for associates	4,5,6,7,8
	Practice, Seminar	0	10.1 Definitions 10.2 Parent's separate financial statements	
	Essays, exercise, Assignments	1,5	10.3 Accounting treatment	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 243-266; No. 2, 100-101	

	Assessment methods		Open questions, MCQ, practices: apply appropriate accounting rules in accounting for associates	
12	Lecture	0	Revision chap 7-10	4,5,6,7,8
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 153-276; No. 2, 115-129	
	Assessment methods		Open questions, MCQ, practices: apply appropriate accounting rules in preparation of the consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, accounting for associates	
13	Lecture	3	Chap 19: Calculation and interpretation of accounting ratios and trends	4,5,6,7,8
	Practice, Seminar	0		

	Essays, exercise, Assignments	1,5	19.1 Analysis and interpretation 19.2 Financial ratios 19.3 Interpretation	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 477-510; No. 2, 69-71	
	Assessment methods		Open questions, MCQ, practices, case study: be able to calculate accounting ratios and use them to analyze the financial performance of companies	
14	Lecture	3	Chap 20: Limitations of financial statements	4,5,6,7,8
	Practice, Seminar	0	20.1 Limitations of financial statements 20.2 IAS24 Related party disclosure	
	Essays, exercise, Assignments	1,5	20.3 Limitations of interpretation techniques	
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 511-525; No. 2, 71-73	

	Assessment methods		Open questions, MCQ, practices: Understand limitations of financial statements	
15	Lecture	0	Final revision	1,2,3,4,5,6,7,8
	Practice, Seminar	3		
	Essays, exercise, Assignments	1,5		
	Self-study with teacher's tutorials	4,5	Reading materials – No.1, pp 153-276 and 477-525; No. 2, 69-89, 92-136	
	Assessment methods		Open questions, MCQ, practices: apply appropriate accounting rules in preparation of the consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income; accounting for associates; Be able to calculate accounting ratios and use them to analyze the financial performance of companies; Understand limitations of financial statements	

6. COURSE POLICY: The Course policy is under the current training regulations

6.1. Missions of students

- Read materials and prepare before attending class.
- Fulfill all assigned tasks.
- Prepare the discussion of the course.

6.2. Regulations of exam

- Students have to attend at least 75% of the total class.
- Fulfill all assigned tasks of the course.
- Others: According to current training regulation;

7. COURSE ASSESSMENT

- Score ladder: 10

- Type of assessment

Form[v]	Content[vi]	Criteria[vii]	CLO	Proportion
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Formative	Attendance, quiz, open questions	<p> ll the knowledge earned in previous classes; Demonstrate skills in communication, presentation, criticism, debate and persuasion; Demonstrate English language proficiency; being self-learning, being adaptive to constant change and being capable of working independently in a team; Ensure professional ethics. </p>	<p> he number of attendances, participation and answering questions in class (5%) uick test, 20 minutes (5%) </p>	1,2,3,6,7,8,9	10%
	Midterm test	<p> ll the knowledge earned in chapter 15, 16, 17, 18, 21; Demonstrate English language proficiency; being self-learning and being capable of working independently; Commit to ensuring professional ethics in the field of accounting and auditing. </p>	<p> (CQ + writing 10 minutes) </p>	1,2,3,6,7,8,9	30%

summative	final test	<p>all the knowledge learned in chapter 15, 16, 17, 18, 21, 7, 8, 9, 10, 19, 20 ;</p> <p>demonstrate English language proficiency;</p> <p>being self-learning and being capable of working independently; Ensure professional ethics.</p>	(CQ + writing 30 minutes)	,2,3,4,5,6,7,8	60%
				Total:	100%

DEAN OF FACULTY

HEAD OF DEPARTMENT



